Social responsibility is an important matter and is gaining popularity day by day for the supply chains in today's world where human rights, occupational health and safety issues, sustainable production and environmental practices are concerned more for the supply chain activities. Since people are raising awareness and sensitivity and give more value to socially responsible actions compared to before, companies are starting to act more socially responsible in their supply chain operations by providing better working conditions for the employees, preventing child or slave labor, supporting NGOs that raise awareness in sensitive subjects etc. There are several collaborations and cooperation activities in the market as a result of increasing socially responsible actions and firms’ competitive advantage can be affected depending on their actions. This study will focus on the collaboration and cooperation strategies that can help companies and supply chains to become more socially responsible in their operations. We will evaluate the benefits and drawbacks of these strategies and provide guidelines on how to embed social responsibility concerns in the decision making processes.